

MARY ANN SMITH
Deputy Commissioner
SEAN M. ROONEY
Assistant Chief Counsel
SOPHIA C. KIM (State Bar No. 265649)
Senior Counsel
Department of Business Oversight
320 West 4th Street, Suite 750
Los Angeles, California 90013
Telephone: (213) 576-7594
Facsimile: (213) 576-7181

Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement)	CFL LICENSE NO.: 60DBO-45605
of:)	
)	NOTICE OF PETITION FOR
MAXLEND, LLC)	REINSTATEMENT
)	(Gov. Code, § 11522)
)	
)	
)	

TO: Xavier Becerra
Attorney General of California
Department of Justice
P.O. Box 944255
Sacramento, California 94244-2550

Maxlend, LLC
Attn: Il Chul Ahn, President and Owner
3511 W. Olympic Boulevard, #302
Los Angeles, California 90019

Under Government Code section 11522, the Attorney General is hereby notified that on or about April 3, 2017, Maxlend, LLC (Petitioner) filed with the Commissioner of Business Oversight (Commissioner) a petition for reinstatement of its California Financing Law (CFL) license. A copy of the petition is attached as Exhibit 1.

1 On April 8, 2016, the Commissioner issued an order revoking Petitioner's CFL license,
2 effective on April 22, 2016, because Petitioner failed to file its 2015 annual report as required by
3 Financial Code section 22159(a). A copy of the revocation order is attached as Exhibit 2.

4 The Attorney General and Petitioner are hereby notified that written argument and any
5 supporting documentation may be presented in this matter and must be received no later than
6 February 12, 2018, by Sophia C. Kim, Senior Counsel, at the Department of Business Oversight, 320
7 West 4th Street, Suite 750, Los Angeles, California 90013.

8
9 Dated: January 12, 2018
10 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

11
12
13 By _____
14 SOPHIA C. KIM
15 Senior Counsel
16 Enforcement Division
17
18
19
20
21
22
23
24
25
26
27
28